

**BERKSHIRE BEACH CLUB OF DEERFIELD**  
**Presentation Budget as Mailed to the Ownership**  
**For the Year: January 1 - December 31, 2023**

	Annual	Monthly	1 Bedroom	2 Bedroom
<b>REVENUE</b>				
Annual Assessments	\$ 524,066	\$ 43,672	\$ 773.52	\$ 993.55
Ad Valorem Tax Assessments	-	-	-	-
Reserve Assessments	54,919	4,577	81.06	104.12
Late Payment Penalty	500	42	0.74	0.95
Reinstatement Fees	1,000	83	1.48	1.90
Bad Debt Recovery	2,000	167	2.95	3.79
Interest	500	42	0.74	0.95
Rental Revenue	10,000	833	14.76	18.96
<b>Total Revenue</b>	<b>592,986</b>	<b>49,415</b>	<b>875.25</b>	<b>1,124.21</b>
<b>PAYROLL</b>				
Payroll	148,683	12,390	219.46	281.88
Taxes and Benefits	14,868	1,239	21.95	28.19
Health Insurance	19,500	1,625	28.78	36.97
Workers Comp	5,427	452	8.01	10.29
<b>Total Payroll</b>	<b>188,478</b>	<b>15,707</b>	<b>278.19</b>	<b>357.33</b>
<b>OPERATING</b>				
Air Conditioning	4,000	333	5.90	7.58
Cable TV/Data Line	2,280	190	3.37	4.32
Cleaning & Room Supplies	16,300	1,358	24.06	30.90
Contract Cleaning	30,778	2,565	45.43	58.35
Electricity	18,150	1,513	26.79	34.41
Gas	4,400	367	6.49	8.34
General Repairs	19,850	1,654	29.30	37.63
Pest Control	700	58	1.03	1.33
Pool & Spa	9,040	753	13.34	17.14
Telephone	4,800	400	7.08	9.10
Water/Sewer	9,500	792	14.02	18.01
	<b>119,798</b>	<b>9,983</b>	<b>176.82</b>	<b>227.12</b>
<b>ADMINISTRATIVE</b>				
Audit Fees	5,200	433	7.68	9.86
Bad Debts	45,896	3,825	67.74	87.01
Bank & Credit Card Fees	6,265	522	9.25	11.88
Billing & Collections	5,300	442	7.82	10.05
Board Of Director Expenses	450	38	0.66	0.85
Legal Fees	2,500	208	3.69	4.74
Management Fees	68,460	5,705	101.05	129.79
Office Expense	4,500	375	6.64	8.53
Postage	2,300	192	3.39	4.36
<b>Total Administrative</b>	<b>140,870</b>	<b>11,739</b>	<b>207.92</b>	<b>267.07</b>
<b>FIXED COSTS</b>				
Insurance	65,081	5,423	96.06	123.38
Division Fees	1,326	111	1.96	2.51
Prior Year Deficit	22,513	1,876	33.23	42.68
<b>Total Fixed Costs</b>	<b>88,920</b>	<b>7,410</b>	<b>131.25</b>	<b>168.58</b>
Total Expenses	538,066	44,839	794.19	1,020.09
Less: Other Income	(14,000)	(1,167)	(20.66)	(26.54)
<b>Total Operating Budget</b>	<b>524,066</b>	<b>43,672</b>	<b>773.52</b>	<b>993.55</b>
Taxes upon Timeshare Property	-	-	0.00	0.00
Reserves	54,919	4,577	81.06	104.12
<b>Total Budget</b>	<b>578,986</b>	<b>48,249</b>	<b>854.58</b>	<b>1,097.67</b>

Total Number of Units 13  
Total Number of Weeks 663

*Pursuant to Florida Statute 721.13(3)(d)2, the custodian of records on behalf of the Association is as follows:*  
Vacation Resorts International  
25510 Commercentre Drive, Suite 100  
Lake Forest, CA 92630